

Code	SII
Company name	Sai Gon Water Infrastructure Corporation
Date	01/24/2018
Subject	Board resolution on stock issue

Content:

According to the Board resolution dated January 23, 2018, the Board of Directors of Sai Gon Water Infrastructure Corporation approved the plan for issuing shares to the existing shareholders:

1. Plan for issuing shares to the existing shareholders:
 - Stock type: common stock
 - Par value: 10,000 dongs/share
 - Number of outstanding shares: 64,516,000 shares
 - Number of shares to be issued: 37,419,280 shares
 - Total value of shares to be issued: 374,192,800,000 dongs
 - Charter capital after issue: 1,019,352,800,000 dongs
 - Issue ratio: 100:58 (Those who own 100 shares will receive 58 rights. With every right, they will be entitled to buy 01 new share.)
 - The rights to purchase shares are transferable.
 - The number of shares distributed to each shareholder will be rounded down. The fractional share (if any) and the shares refused to buy by the existing shareholders will be offered to Hochiminh City Infrastructure Investment Joint Stock Company (CII) at a price not less than the one offered to the existing shareholders. These shares will be restricted in 01 year from the ending date of stock issue.
 - Selling price: 16,900 dongs/shares
 - Total expected mobilized capital: 632,385,832,000 dongs
 - The shares issued to the existing shareholders are transferable.
 - Time of implementation: in Quarter 1 or 2/2018.

2. Plan for the capital disbursement after the stock issue:

- The total proceeds (632,385,832,000 dong) will be used for M&A and the following purposes:

No.	Purpose	Amount (VND)	Time of disbursement
1	M&A activity - To buy 30,870,000 shares of Cu Chi Water Supply Joint Stock Company (equivalent to 49%)	308,700,000 ,000	2018
2	To pay the borrowing interest and principal	296,200,000,000	2018 - 2019
	Of which:	168,920,000,000	
	- To pay the borrowing interest		
	- To pay principal	127,280,000,000	
3	To raise the working capital	27,485,832,000	2018
	Total	632,385,832,000	